



CATTLE COUNCIL OF AUSTRALIA

MEDIA RELEASE

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Foreign Investment continues in beef industry

The Cattle Council of Australia supports recent comment regarding foreign investment from newly appointed Minister for Agriculture, Barnaby Joyce.

The Australian beef industry has had a long history of foreign investment, particularly in the north, and the recent sale of two cattle stations in the Northern Territory continues this trend.

“Australian cattle properties have previously received foreign investment from England, the United States of America, China, Japan and Brazil, just to name a few,” said Cattle Council President, Andrew Ogilvie.

“The recent purchase of two Australian cattle stations in the north is not an anomaly.

“As an export orientated industry, exporting over 65% of our product to over one hundred markets around the world, foreign investment only strengthens relationships between Australia and these markets, securing vital market access for Australian producers.

“Indonesia is a perfect example of this relationship. It is integral for the longevity of the market that we have shared investment; both in Indonesia and Australia.

“At the end of the day, agricultural land remains in Australia; investment strengthens the Australian economy, creates Australian jobs and brings diversification to the sector.

ENDS

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