



# CATTLE COUNCIL OF AUSTRALIA

**MEDIA RELEASE**

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## **Cattle Council welcomes Australia-Korea Free Trade Agreement**

The Cattle Council of Australia welcomes the Australian Government's announcement regarding the finalisation of a Free Trade Agreement with Korea.

Cattle Council President, Andrew Ogilvie, says "Korea is an integral market for Australian beef producers. Cattle Council applauds the current government's commitment to finalising this agreement, and the negotiations had been languishing for some time and needed reinvigorating.

"I applaud Prime Minister Abbott's government for demonstrating their commitment to concluding this agreement, which is not only vital to the Australian beef industry, but vital to Australian Agriculture as a whole," said Mr Ogilvie.

"There are aspects of the agreement that the industry has sought further advantage but on the whole, the finalisation of this agreement is a good news story for Australia-Korea relations and sets a precedent for ongoing FTA negotiations with other trading partners.

The Australia-Korea FTA will result in a gradual reduction of tariff over fifteen years, to zero percent. Concluding the agreement provides certainty and consistency in what is one of Australia's top three export markets.

**Ends**

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**Cattle Council of Australia**

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